

Vivace Chorus Income and Expenditure accounts
Income

Unrestricted fund

Concert deficits:

May - Brahms/Pott

November - Mahler/Bruckner

March - Baroque

Sub-total, concert deficits

Rehearsal costs

Net concert deficit (per Concert Income and Expenditure report)

Income from charitable activities:

Subscriptions

Patrons

Gift Aid

Come and Sing surplus

Tour surplus

Rehearsal sales (net)

Fundraising

Other

Total income from charitable activities

Interest received

Total income

Expenditure

Insurance

Tour deficit

Other

Prior year staging cost

Total expenditure

Net surplus/(deficit) for the year, unrestricted fund

Legacy fund

Income

Michael Golden legacy

Laurence James legacy

Interest received

Total income

Expenditure

Balance of Cantus Maris commission

Deborah Miles Johnson

Choir photographer

Total expenditure

Net surplus/(deficit) for the year, Legacy fund

Total net surplus/(deficit) for the year

	2017/18		2016/17	
	£	£	£	£
May - Brahms/Pott	(12,961)		(3,973)	
November - Mahler/Bruckner	(11,241)		(8,142)	
March - Baroque	(3,913)		(8,095)	
Sub-total, concert deficits	(28,115)		(20,210)	
Rehearsal costs	(21,938)		(24,016)	
Net concert deficit (per Concert Income and Expenditure report)		(50,052)		(44,226)
Income from charitable activities:				
Subscriptions	19,507		19,814	
Patrons	6,304		1,865	
Gift Aid	3,535		4,077	
Come and Sing surplus	1,603		1,153	
Tour surplus	-		1,010	
Rehearsal sales (net)	-		1,753	
Fundraising	1,659		4,590	
Other	1,071		308	
Total income from charitable activities		33,679		34,570
Interest received				981
Total income		(16,373)		(8,675)
Expenditure				
Insurance		368		350
Tour deficit		563		-
Other		1,888		1,796
Prior year staging cost		-		11
Total expenditure		2,819		2,157
Net surplus/(deficit) for the year, unrestricted fund		(19,192)		(10,832)
Legacy fund				
Income				
Michael Golden legacy		-		2,000
Laurence James legacy		4,449		-
Interest received		450		353
Total income		4,899		2,353
Expenditure				
Balance of Cantus Maris commission		588		5,500
Deborah Miles Johnson		450		450
Choir photographer		310		-
Total expenditure		1,348		5,950
Net surplus/(deficit) for the year, Legacy fund		3,551		(3,597)
Total net surplus/(deficit) for the year		(15,641)		(14,429)

Vivace Chorus Balance Sheet**Total Deposit Accounts**

	As at 30 April 2018	As at 30 April 2017
Stock of Goods	1,004	1,233
Debtors	-	-
Accrued Income	3,535	-
Prepaid expenses	37,633	18,061
Metro Bank deposit	-	60,000
CAF Gold Account	78,095	43,089
CAF Current Account	40,310	10,702
Metro General Account	5,443	3,859
Metro Subscriptions Account	1,652	586
Petty Cash and floats	272	266
Current Assets	167,942	137,795
Accrued Expenses	3,670	8,459
Advance Income	69,574	18,995
Current Liabilities	73,243	27,454
Net Current Assets	94,699	110,340
Represented by:		
Opening Other Reserves	81,053	91,886
Result for the Year	(19,192)	(10,833)
Closing Other Reserves	61,860	81,053
Opening Legacy balance	29,288	32,885
Interest income	450	353
M Golden Legacy	-	2,000
L James Legacy	4,449	-
Legacy Expenditure	(1,348)	(5,950)
Closing Legacy balance	32,839	29,288
CLOSING RESERVES	94,699	110,340

Vivace Chorus
 Concert Income and Expenditure
 For the year ending 30 April 2018

	2017/18					2016/17	
	Brahms/Pott £	Mahler/Bruckner £	Baroque £	Carols £	Rehearsals £	Total £	Total £
Income							
Ticket sales	30,274	11,995	7,450	1,480	-	51,199	29,344
Programmes:							
Sales	1,493	691	549	-	-	2,733	1,708
Advertisements	2,898	453	534	-	-	3,885	1,735
Costs	(1,360)	(393)	(413)	-	-	(2,166)	(939)
Commission on programmes	(288)	-	-	-	-	(288)	(276)
Net programme income	2,743	751	671	-	-	4,164	2,228
Other income	1,238	-	-	-	-	1,238	-
Total income	34,255	12,746	8,120	1,480	-	56,601	31,572
Expenditure							
Conductor	1,200	1,200	1,200	-	-	3,600	3,525
Instruments	-	-	-	-	-	-	-
Orchestra / other musicians	23,760	15,842	5,357	-	-	44,959	27,377
Soloists	2,350	830	824	-	-	4,004	2,966
Venue	17,237	2,886	2,497	-	-	22,620	12,899
Staging	-	1,025	910	-	-	1,935	1,203
Publicity	2,601	990	671	-	-	4,262	1,651
Scores	67	660	330	-	-	1,056	545
Miscellaneous	-	553	245	-	-	798	140
Total expenditure	47,215	23,986	12,034	-	-	83,235	50,306
Net direct concert income/(expenditure)	(12,961)	(11,240)	(3,913)	1,480	-	(26,634)	(18,734)
Donations	-	-	-	(1,480)	-	(1,480)	(1,476)
Rehearsal costs	-	-	-	-	(21,938)	(21,938)	(24,016)
Total concert income/(expenditure)	(12,961)	(11,240)	(3,913)	-	(21,938)	(50,052)	(44,226)